



Chamorro Land Trust Commission

(Kumision Inangokkon Tano' Chamoru)

P.O. Box 2950 Hagåtña, Guåhan 96932

Phone: 642-4251 Fax: 642-8082

April 22, 2010

Felix P. Camacho
Governor of Guåhan

Michael W. Cruz, M.D.
Lieutenant Governor of Guåhan

Commission Members

Oscar A. Calvo
Acting Chairman

David J. Matanane
Vice-Chairman

Carmen G. Tajalle
Commissioner

Andrew S. Leon Guerrero
Commissioner

VACANT
Commissioner

Jesse G. Garcia
Administrative Director

TO: Speaker Judith T. Won Pat
I Mina' Trenta Na Liheslaturan Guahan

FR: Edward C. Artero
Acting Administrative Director

RE: Quarterly Report

In compliance with P.L. 30- 55, attached please find our quarterly reports of all accounts under our purview and administration for the 2nd quarter of FY 2010. Copies will also be sent to your office via e-mail.

I hereby certify that the information contained in these reports is true and correct.

If you should have any questions, please call me at 642-4251.

Edward C. Artero
Administrative Director, Acting

Attachments

2010 APR 27 AM 9:42

30-10-0371

APR 22 2010
10:00 AM

For Appropriation/Expenditure Report pursuant to PL 30- 55
Government of Guam
(2010 2nd Qtr) Appropriation/Expenditure Report
(Run Date April 19, 2010)

CHAMORRO LAND TRUST COMMISSION

Fund	Object Category	Appropriations	YTD Allotment	Expenditures	Outstanding Encumbrances	Funds Available	Unalloted Balance
CHAMORRO LAND TRUST OPERATIONS	REGULAR SALARY	395,062.00	197,532.00	183,638.48	0.00	13,893.52	197,530.00
	FRINGE	113,150.00	55,822.00	47,416.29	0.00	8,405.71	57,328.00
	HEALTH BENEFIT	0.00	0.00	73.15	0.00	-73.15	0.00
	CONTRACT	55,460.81	51,070.81	12,498.65	10,685.68	27,886.48	4,390.00
	BLDG RENT	4,495.00	4,495.00	4,495.00	0.00	0.00	0.00
	SUPPLIES	2,968.96	2,533.96	2,465.68	250.96	-182.68	435.00
	EQUIPMENT	34,709.00	34,709.00	23,022.00	0.00	11,687.00	0.00
	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	0.00
	POWER UTILITY	3,106.72	3,106.72	0.00	3,106.72	0.00	0.00
	TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00
CHAMORRO LAND TRUST OPERATIONS Fund Totals:		608,952.49	349,269.49	273,609.25	14,043.36	61,616.88	259,683.00
CHAMORRO LAND TRUST COMMISSION TOTALS:		608,952.49	349,269.49	273,609.25	14,043.36	61,616.88	259,683.00

Chamorro Land Trust Commission
Revenue
Special Fund: Chamorro Land Trust Operations Fund
FY 2010
2nd Quarter
October 1, 2009 to March 31, 2010

	<u>Oct. '09 - Mar. '10</u>
Ordinary Income/Expense	
Income	
Lease	107,742.85
License	119,290.05
Other Income	45,599.38
Total Income	<u>272,632.28</u>
Net Ordinary Income	<u>272,632.28</u>
Net Income	<u><u>272,632.28</u></u>

\$0.00	\$0.00	\$0.00	For a construction yard (storage of equipment & vehicles, heaving equipment servicing & repair, staging of construction supplies and other related needs associated w/a large const. outfit. To lease lot nos. 5149-6 & 5149-3
\$0.00	\$0.00	\$0.00	File indicates interest in property to construct a shooting gallery
\$0.00	\$0.00	\$0.00	For green space and recreational facility. For construction of a housing community. To operate a horse ranch and garden area.
\$69.68			To use property for transmitting equipment.
\$350.00			To use property for transmitting equipment
\$90.00			For communication services.
\$260.00			For communication services. Affordable homes construction For use in conjunction with development of their private property. Request for exchange, permit, or license.
\$0.00	\$0.00	\$0.00	
\$0.00	\$0.00	\$0.00	For retail store & manufacturing tortillas.

LAND TRUST
Non-Appropriated Funds
 Balance Sheet
 FY 2010
 2nd Quarter
 As of March 31, 2010

	Mar 31, 2010
ASSETS	
Current Assets	
Checking/Savings	
Bank of Guam-Checking	433.58
Bank of Guam-TCD	300,000.00
Bank of Guam-TDOA	200,021.23
Total Checking/Savings	500,454.81
Total Current Assets	500,454.81
TOTAL ASSETS	500,454.81
 LIABILITIES & EQUITY	
Equity	
Retained Earnings	507,766.92
Net Income	-7,312.11
Total Equity	500,454.81
TOTAL LIABILITIES & EQUITY	500,454.81

\$25.00

\$300.00

For an alternate ingress and egress.
File indicates interest in a tourist related business; golf course and other attractions
File contains a record of a previous lease with DLM for commercial agriculture; to access water well for Lot 50-A (owned by the Camacho's).

For a service station and convenience store.
Installations of infrastructure and housing developments on CLTC properties for Native Chamorro Veterans.

To construct a commercial complex for retail use.

To build a new dealership.

No letter of request in file.

For a school.
For a Chamorro cultural arts center.
To build a horse stable & provide horse carriage rides on Tumon Row.

Foundation to assist CLTC & it's recipients in the welfare & advancement of the properties.

LAND TRUST
Non-Appropriated Funds
 Expenditure Report
 FY 2010
 2nd Quarter
 October 1, 2009 through March 31, 2010

	Oct. '09 - Mar. '10
Ordinary Income/Expense	
Expense	
Contractual Services	3,834.00
Miscellaneous	362.00
Office Rent	748.06
Office Supplies	
Professional Fees	
Legal Fees	1,427.50
Total Professional Fees	1,427.50
Utilities	
Power	
Telephone	1,252.20
Total Utilities	1,252.20
Total Expense	7,623.76
Net Ordinary Income	-7,623.76
Other Income/Expense	
Other Income	
Interest Income	311.65
Total Other Income	311.65
Net Other Income	311.65
Net Income	-7,312.11